



Date - 01st April, 2024

The Manager,
BSE SME Platform
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

BSE Scrip Code: 543897

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the Company has acquired additional 1% shareholding on 31st March, 2024 in existing Joint Venture Company "Sanfin Technologies Private Limited" in which Company already hold 50% of Shareholding, hence after this acquisition, the Sanfin Technologies Private Limited has become subsidiary of Sancode Technologies Limited w.e.f. 31st March, 2024.

The additional details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure - I.

This is for your information and record.

Yours Faithfully

Thanks & Regards
For SANCOTE TECHNOLOGIES LIMITED

MIHIR DEEPAK VORA
MANAGING DIRECTOR
DIN: 08602271

DATE: 01-04-2024
PLACE: MUMBAI
Encl: As above

SANCOTE TECHNOLOGIES LIMITED

CIN: U74900MH2016PLC280315 | Website: www.sancodetech.com
Reg. Office – 107, Prime Plaza, J.V. Patel Compound, B.M. Road, Opp. Elphinstone Stn. Mumbai MH
400013 IN Email id – info@sancodetech.com Contact No. – (022)49622853

Annexure - I

| Sr. No. | Particulars | Details |
|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the target entity, details in brief such as size, turnover etc.; | Sanfin Technologies Private Limited ("Sanfin Technologies") Authorised Capital: Rs. 1,00,000 divided into 10,000 Equity Shares of Face Value of Rs. 10/- each. Size/Turnover: Not applicable since this is first financial year of Company after incorporation. |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | Not Applicable |
| 3. | Industry to which the entity being acquired belongs; | Sanfin Technologies is working in consultancy and advisory services industry. |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | Sanfin Technologies is providing consultancy and advisory services such as Direct Selling Agent services of all kinds in the DSA bank loan, credit and bank franchisers and other related services physically as well as through own mobile application and Web portal. Further the Sancode Technologies Limited is providing the technology support to Sanfin Technologies for development of mobile application or web portal and future growth of business. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition; | Not Applicable |
| 6. | Indicative time period for completion of the acquisition | Not Applicable |
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same; | The Company has acquired 1% shares in cash. Hence after this acquisition, the |

SANCODE TECHNOLOGIES LIMITED

 CIN: U74900MH2016PLC280315 | Website: www.sancodetech.com

Reg. Office – 107, Prime Plaza, J.V. Patel Compound, B.M. Road, Opp. Elphinstone Stn. Mumbai MH 400013 IN Email id – info@sancodetech.com Contact No. – (022)49622853

| | | |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | Company is holding 51% shares in Sanfin Technologies |
| 8. | Cost of acquisition or the price at which the shares are acquired; | The Company has acquired 100 Shares of face value of Rs. 10 each at a total consideration of Rs. 1,000/- (Rupees One Thousand) |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired; | The Company is holding 5,100 Equity Shares of face value of Rs. 10 each. (51% of Shareholding of Sanfin Technologies) |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>Sanfin Technologies Private Limited has been incorporated under the Companies Act, 2013 with objective to provide consultancy and advisory services such as Direct Selling Agent services of all kinds in the DSA bank loan, credit and bank franchisers and other related services physically as well as through own mobile application and Web portal.</p> <p>The Company has incorporated on 01st June, 2023.</p> <p>Further the Company has presence in India.</p> <p>Turnover: Not applicable since this is first financial year of Company after incorporation.</p> <p>Apart from the above, no other information about Sanfin Technologies is available/relevant for the time being.</p> |

SANCODE TECHNOLOGIES LIMITED

 CIN: U74900MH2016PLC280315 | Website: www.sancodetech.com

 Reg. Office – 107, Prime Plaza, J.V. Patel Compound, B.M. Road, Opp. Elphinstone Stn. Mumbai MH 400013 IN Email id – info@sancodetech.com Contact No. – (022)49622853